

iExplanation of significant variances in the accounting statements – AGAR  
Section 2

**Parish Council name: Steppingley Parish Council**

Please explain any variances of more than 15% or anything over £100k between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be ‘compensating’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2020/21 £	2021/22 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 <i>Precept</i>	£7663	£7786	+£123	2021/22 – Cost of living increase
Box 3 <i>Other income</i>	£10935	£3237	-£7698	<u>2020/21</u> £2430 VAT claim £2750 CBC Ward Councillors Grant <u>2021/22</u> £1078 receipts from Steppingley Village Association in part payment of play equipment repairs against £5410 in 20/21
Box 4 <i>Staff costs</i>	£1195	£820	-£375	October '20-March '21 paid in April '22 £508 (including back pay to April '21 for 1.75% national pay rise)
Box 5 <i>Loan interest/ capital</i>	£0	£0	£0	
Box 6 <i>Other payments</i>	£15309	£7459	-£5950	2020/21 - £7780 new play equipment Play equipment repairs: 21/22 £1300 against £4340 in 20/21 2021/22 - £580 tree seat; £2100 recreation ground maintenance; £320 defibrillator batteries; £280 play

				equipment inspection; £400 tree survey; £570 tree work; £190 tree purchase
Box 7 <i>Balances carried forward</i>	£12419	£15,162	+£2,743	<b>If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.</b>  £5,000 Highways - Speeding
Box 9 <i>Fixed assets &amp; long term assets</i>	£37120	£37702	£0	<b>Explain <u>all</u> movements in this category and not just those above 15% or over £100k</b>  Hexagonal tree seat £582.17
Box 10 <i>Total borrowing</i>	£0	£0	£0	

## Bank Reconciliation

This reconciliation must include **all** bank and building society accounts and other short-term investments\*. It **must** agree to Box 8 in the column headed "Year ending 31 March 2022" in Section 2 of the Annual Return. It will also agree to Box 7 where the accounts are prepared on a receipts and payments (cash) basis, but not when an income and expenditure basis is used.

Parish Council Name Steppingley PC

Financial year ending 31 March 2022

Prepared by Julie Todd, RFO (Name and Position) Date 17/04/22

Balance per bank statements as at 31 March 2022:	£	£
e.g. Current account	6013.86	
High interest account	9204.96	
Building society premium a/c	0	
	<hr/>	15218.82
Petty cash float (if applicable)		
Less: any un-presented cheques at 31 March 2022 (normally only current account)		
Cheque number 275		
	<hr/>	56.80
Add: any un-banked cash at 31 March 2022		
e.g. Allotment rents banked 31 March 2022 (but not credited until 1 April)		
	<hr/>	0
Net balances as at 31 March 2022		<hr/> <hr/> 15162.02

***The net balances reconcile to the Cash Book (a receipts and payments account, which should be maintained even if your authority uses income and expenditure accounting) for the year, as follows:***

### CASH BOOK

Opening Balance 1 April 2021	12418.35
Add: Receipts in the year	11022.56
Less: Payments in the year	8278.89
Closing balance per cash book [receipts and payments book] as at 31 March 2022 ( <b>must equal net balances above</b> )	<hr/> <hr/> 15162.02