

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: STEPPINGLEY PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2.

We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2022/23 £	2023/24 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	7980	7980	£ 0.00	
Box 3 <i>Other income</i>	11614	1620	-£9994	2022/23 One off grant of £10,000 from Bedfordshire Police
Box 4 <i>Staff costs</i>	1398	2522	+ £1124	2023/24 Salary changed to being paid quarterly. Therefore paid 15 months’ salary in 23/24
Box 5 <i>Loan interest/ capital</i>	0	0	£ 0.00	
Box 6 <i>Other payments</i>	16202	8406	- £7796	2022/23 2 x SIDs purchased £10,400 2023/24 work to recreation ground £2,100
Box 7	17257	15884	-£1373	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.

<i>Balances carried forward</i>				£5,000 play equipment
Box 9 <i>Fixed assets & long-term assets</i>	40426	40426	£0	Explain <u>all</u> movements in this category and not just those above 15%
Box 10 <i>Total borrowing</i>	0	0	£ 0.00	